TOGETHER NOW



In collaboration with the City of Chicago, The Chicago Community Trust and One Chicago Fund have launched the Together Now fund to disburse needed relief funds to small businesses across the city.

<u>Grant Details</u>

Our city's small businesses are reeling from the impacts of the coronavirus outbreak. The Together Now fund is re-opening for a second round of up to \$4,000 operational cost support grants to provide an additional source of funding for these businesses, many of whom have faced a multitude of challenges over the prior months.

Businesses city-wide are eligible, but the focus will be on awarding grants in community areas that received a disproportionately low number of eligible applicants during the first round, particularly South and West Side communities.

Applications open on August 21st at 9:00AM and close on August 31st at 11:59PM

Eligibility Requirements

The fund is focused on supporting small businesses (100 employees or less at any one location) or notfor-profits in Chicago that have experienced economic losses due to COVID-19 on or after March 1, 2020 (i.e., at least 25% revenue loss)

The following documentation is required for an application to be considered eligible:

- Business bank statement from 2020 or tax documentation from 2019 that includes the business address
- Valid Chicago business license, state business license or 501©(3) approval
 - Articles of Incorporation and Certificates of Good Standing do not meet this requirement
- Valid identification card (e.g., Driver's License, State ID or Passport)
- Completed W-9 form

Only business owners are eligible to apply. Strictly property owners are not eligible. Certain institutions are not eligible (e.g., chain businesses, branch banks, pawn shops) – visit the FAQs section on the Together Now website to see if your business qualifies.

We are hosting **two informational webinars** on August 21st at 2:00PM and August 25th at 11:00AM to review eligibility and documentation requirements. Please sign-up at <u>www.chicago.gov/businesseducation</u>

Apply at https://www.cct.org/togethernow/